

ACCT COLLINS MINING OF SYDNEY  
ALL NEGOS AND/OR EVENTUAL FIXTURE TO BE KEPT STRICTLY  
PRIVATE AND CONFIDENTIAL  
MV "LUCIANO PAVAROTTI"  
ITALIAN FLAG 1989 BULK CARRIER  
165,213 METRIC TONS DWT (*DEADWEIGHT*) ON 17.61 M (*METERS*) SSW (*AT  
SUMMER SALT WATER*)  
GRAIN CAPACITY 6,214,913 CUFT (*CUBIC FEET*)  
9HOHA) (*9 HOLDS/9 HATCHES*)  
LOA (*LENGTH OF OVERALL*) 279.9 / BEAM 45 M  
DESCRIPTION AS PER OWNER'S OFFER  
ITINERARY – ETA (*ESTIMATED TIME OF ARRIVAL*) TOKYO BAY TO  
DISCHARGE COAL 24 NOV 1998  
ETS (*ESTIMATED TIME OF SAILING*) 1<sup>ST</sup> DECEMBER THEN BALLAST TO  
LOADPORT  
ESTIMATED INTAKE 130,000 BASIS ROTTERDAM  
120,000 BASIS ZEEBRUGGE

130,000MT 10PCT MOLOO (*MORE OR LESS OWNERS' OPTION*) COAL IN  
BULK

LOAD – 1 SB (*SAFE BERTH*) NEWCASTLE CHOPT (*CHARTERERS OPTION*) 1  
SB PORT KEMBLA

DISCH – 1SB ROTTERDAM CHOPT ZEEBRUGGE CHOPT 1 SAFE BERTH  
ANTWERP

LAYCAN (*LAYDAYS AND CANCELLING DATE*): DECEMBER 10/30 1999 (TO BE  
NARROW TO A 15 DAY SPREAD UPON FIXING)

LOAD – 35,000MT SHINC (*SUNDAYS HOLIDAYS INCLUDED*) BUT LOCAL  
HOLIDAYS ALWAYS EXCLUDED

DISCH – 35,000MT SHINC BUT LOCAL HOLIDAYS ALWAYS EXCLUDED  
OR CHOPT 25,000MT SHINC BUT LOCAL HOLIDAYS ALWAYS  
EXCLUDED

12 HRS TT (*TURN TIME*) BENDS (*BOTH ENDS*) USC

NOR (*NOTICE OF READINESS*) ATDNSHINC (*ALL TIME DAY AND NIGHT  
SHINC*) WIPON (*WHETHER IN PORT OR NOT*), WIBON (*WHETHER IN BERTH  
ON NOT*), WIFPON (*WHETHER IN FREE PRATIQUE OR NOT*), WECCON  
(*WHETHER ENTRY OF CUSTOMS CLEARANCE OR NOT*). IF THE VESSEL  
FAILS CUSTOMS CLEARANCE OR FREE PRATIQUE THEN TIME FROM

FAILING UNTIL PASSING NOT TO COUNT.

FREIGHT(S):

BASIS 35,000MT SHINC DISCHARGE

USD10.35 PMT FIOT (*FREE IN, OUT AND TRIMMED*) BASIS ROTTERDAM DISCHARGE

USD10.35 PMT FIOT BASIS ANTWERP DISCHARGE

USD10.00 PMT FIOT BASIS ZEEBRUGGE DISCHARGE

FOR 25,000MT SHINC DISCHARGE

USD10.50 PMT FIOT BASIS ROTTERDAM DISCHARGE

USD10.50 PMT FIOT BASIS ANTWERP DISCHARGE

USD10.35 PMT FIOT BASIS ZEEBRUGGE DISCHARGE

CHARTERER TO DECLARE LOADPORT ON FIXING AND DISCHARGE PORT AND DISCHARGE SPEED ONE DAY PRIOR ETA LOADPORT

DHD (*DEMURRAGE HALF DESPATCH*) USD12,000 LAYTIME NON REVERSIBLE BENDS

FREIGHT PAYABLE 90 PERCENT WITHIN 7 BANKING DAYS

AFTER S/R B/L (*SIGNING/RELEASING BILLS OF LADING*)

BALANCE WITHIN 20 DAYS OF COMPLETION DISCHARGE

CHABE (*CHARTERERS AGENTS BOTH ENDS*)

DRAFT RESTRICTIONS AT BOTH LOAD AND DISCH PORTS TO BE OWNER'S RISK AND RESPONSIBILITY

SHIFTING BETWEEN ANCHORAGE AND/OR WAITING BERTH TO LOAD/DISCHARGE BERTHS NOT TO COUNT AS LAYTIME EVEN IF THE VESSEL IS ON DEMURRAGE

EXTRA INSURANCE IF ANY DUE TO VLSL AGE/FLAG/CLASSIFICATION OR OWNERSHIP TO BE FOR OWNER'S ACCOUNT

SUB MUTUAL AGREEMENT OF CHARTERER'S AMWELSP C/P

SUB STEM AND RECEIVER'S APPROVAL LATEST 2 WORKING DAYS AFMT (*AFTER MAIN TERM FIXED*)

2.5 PERCENT ADDCOMM (ADDRESS COMMISSION), 1.25 PERCENT COMM (COMMISSION = BROKERAGE) TO G.M.T. CHARTERING, LONDON AND 1.25 PERCENT COMM TO ISLAND VIEW BROKERING, HONGKONG