

Tramp shipping terms and concepts

1. Baltic Exchange Code of Ethics	2. Ship owner, desponent owner, time charterer,
3. Consecutive voyage charter vs. contract of affreightment	4. Subject term, subject open, subject details, subject owners' approval of charterer
5. Deadfreight vs. lumpsum freight vs. off-hire	6. Head charter, sub-let,
7. Deadweight, gross tonnage, deadweight all told, full and complete, full and down, 5% MOLOO	8. Freight vs. hire, default of payment, withdrawal of ship, ballast bonus, FIOST
9. Disbursement vs. port charges	10. Brokerage vs. agency fee, address commission,
11. FO vs. DO, remained on board	12. Hull and machinery insurance vs. P&I
13. Freight futures vs. forward freight agreement vs. hedge vs. freight options	14. Firm offer, counter offer, indication, fixture note, our word our bond
15. Grain capacity vs. bale capacity, stowage factor	16. BIMCO, NYPE, Baltic Exchange
17. Handy Size, Supramax, Panamax, Neo-Panamax, Capesize ship, BDI	18. Safe port, trade limit, INL, or so near to clause, safely get and lie always afloat, safely aground
19. Intaken quantity vs. outturn quantity	20. Stevedore damage, fair wear and tear
21. LNG ship, crude oil carrier, product oil carrier, dry bulk carrier	22. Bareboat/demise charter vs. lease purchase contract
23. Ores, coal, grain, phosphate rock, bauxite	24. Main terms vs. riders/side clauses
25. Private form vs. Standard form charterparty vs. proforma charterparty, GENCON, Baltime, NYPE time charter, BOX time charter	26. Whether in berth or not, waiting time counted as laytime, WWDSHEX UU/EIU all purpose, port charter vs. berth charter
27. Protective clauses: Paramount Clause, New Jason Clause, Both to Blame Collision Clause, Strike, War Risks, Ice Clause, General Average,	28. LAN/CAN, laytime, NOR, arrived ship, statement of facts, demurrage, dispatch money, once on demurrage always on demurrage
29. Sectoral market vs. free competition market	30. Bill of lading issued under charterparty
31. Sport market	32. On hire survey vs. off hire survey
33. Trip time charter vs. voyage charter	34. Charter period, overlap, underlap, last voyage
35. Voyage estimate: hire base vs. charter base, running cost (operating cost, capital cost, administration cost), voyage expenses; cargo calculation (zone load, deadweight (less ROB, water, constant) draft limitation both end, cargo stowage factor/grain capacity)	