

"The essential guide to Chartering and the Dry Freight Market," by Nick Collins, Clarkson Research 5. Charter Parties Studies, 2000.

document that is well known, even if it is known as inadequate and outdated, may be preferred as a base for the charterer's terms. Some charterers, however, as mentioned, construct their own private forms, tailor made for their trade and requirements. They will almost certainly incorporate some similar wordings in many of the clauses.

Consecutive Voyage Charters and Contracts of Affreightment (COA's)

These are multiple voyage charters either with the same ship in the case of consecutive voyage or with a variety of ships at the owner's option in the case of COA's. They may well incorporate more options in terms of loading and/or discharging ports, quantities and term but are based on the same voyage forms as single voyage charter parties.

EXAMPLES OF SOME CHARTER PARTY FORMS

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General

- | | |
|------------------------|--|
| GENCON 1922 (74/76/94) | - Issued by BIMCO- General - From '74 box type. The charter party most widely used for all commodities, especially small ships |
| MUTIFORM 82 | - a charter party issued by FONASBA
- widely praised - little used |
| NUVOY 1984 | - Polish general form |
| WORLDFOOD 1986 | - Private form for Worldfood |
| VOLCOA 1982 | - Issued by BIMCO for COA's but almost never used |



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- POSCO C/P (amended 1997) - issued by Pohang Iron and Steel for coal/ore imports
- BHPVOY - private form issued by BHP for their own cargoes

Grain

- BALTIMORE FORM C 1913 (1963/74/75/76/82) - general purpose grain
- NORGRAIN- 1973 (1989) - general purpose grain
- CENTROCON- 1934 (1937/50/74) - River Plate grain
- issued by UK Chamber of Shipping
- little used now
- SYNACOMEX 1974 (1990) - general purpose grain
- European origin grain
- EUROMED 1983 - Cargill developed form from Synacomex
- GRAINVOY 1966 (1974) - box form similar to Gencon but little used
- AUSTWHEAT 1989 (1990/91) - issued by Australian Wheat Board
- wheat
- AUSBAR 1975 (1980) - issued by Australian Barley Board
- barley
- COSCO GRAIN 1990 - issued by COSCO especially for Chinese shipments

Coal

- AMWELSH 1953 (1979/93) - has become the most widely used
- RICHARDS BAY COAL C/P - specially designed form for Richards Bay exports
- POLCOALVOY 1971(76/95/97) - Used extensively for coal from Poland
- box form
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- SOVCOAL 1962 (1971) - Previousy used for Soviet coal exports
- AUSCOAL - Box type for Australian coal but has lost ground to the Amwelsh and now rarely used
- ENVIROCOAL C/P 1991 - Private form for P.T. Adaro
- SAFANCHART NO 2 '74 - Mainly handies from Durban, Maputo and Richards Bay

N.B. – there are a number of other redundant charter parties for trades which now hardly exist

Ore

- CORE7 - A standard ore form in wide use
- NIPPONORE - Favoured by Japanese charterers for Japanese imports
- OREVOY 1980 - Tended to be adopted by the newer small steel mills
- RIODOCEORE - For Docenave's Brazilian exports but now has wider use

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- STEMMOR '76 (1983) - For Phibro, adapted from CORE7
now used by others
- GENORECON 1962 - Issued by BIMCO but now superseded
by other charter parties
- LABRADORE ORE - Seven Islands/Baltimore, Philadelphia
or Newport News
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- SAN JUAN BAY ORE (1959 /1961) - little used, if at all, these days
- SCANOREOCON 1962- (1966) - For Narvik, Lulea, Oxelusund cargoes
- LAMCON - Lower Buchanan ore – no longer in use
- MAURITANORE-1988 - Shipments from Mauritanea only
- SOVORECON - Soviet charter party

Fertilisers

- CORE7 - Designed for ore but also used for
fertilisers
- AFRICANPHOS '50 (1987) - Box layout from Morocco only
- KEMIFERT - Kemira's private form
- FERTICON 1942 (1950/1974) - General use- issued by UK Chamber of
Shipping
- FERTIVOY 1978 (1988) - Private form used by Canpotex
- FERTIDUTCH (1950/73) - Dutch exports
- GENFERT - General fertiliser form
- FERTISOY 1991 - Issued by Russian authorities

FOSFO PHOPHATE C/P - Old American form for Tampa cargoes

RED SEA PHOSPHATE - Old form for Red Sea origin

Salt

DAMSALT - Dampier Salt private form

CORE7 - Occasionally used for salt

Sugar

SUGAR '77 - The most widely used charter for sugar by a long way

SUGAR '99 - Update of the Sugar '77 attacked by BIMCO

CUBASUGAR - Cuba origins only- very old form

FIJI SUGAR 1977 - Specific trade and charterer

MAURITIUS BULK SUGAR (MSS)- Specific trade

AUSTRALIA/JAPAN BULK RAW SUGAR 1998

- CSR own form for Japan destinations.
They have separate own forms for each destination.

Cement

CEMENCO (1922/74)

CEMENTVOY 1990 - For bulk cement and clinker

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Timber

- SOVCONROUND 1969 - Soviet charter party
- BLACKSEAWOOD - Ditto
- SOVIETWOOD 1961 - Ditto
- NUBALTWOOD 1964 - Ditto
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- NANYOZAI 1967 - For the log trade from South East Asia to Japan
- BEIZAI 1964 - American logs and lumber to Japan
- ### Timecharter
- NEW YORK PRODUCE (NYPE 1913 adapted 21/31/46)
- The market standard
- ASBATIME (1981) an adaptation by the Association of Shipbrokers and Agents (USA) Inc (ASBA)- not as popular but some charterers have adapted it as their own private form.
- NYPE '93- another revision in conjunction with BIMCO and the General Council of British Shipping- as yet little used except for long period time charters.
- FONASBATIME - Issued by FONASBA but little used
- BALTIME 1909 - Amended 1920/39/50
- Has lost ground to NYPE
- SINOTIME - Especially made for Chinese
- LINERTIME 68 - Revised in box form in 1974- little used

BHPTIME	- Private form for BHP
KLAVTIME	- Private form for Klaveness - Based on Asbatime
BOXTIME	- BIMCO form for the container trade
GENTIME	- Issued by BIMCO in September 1999. So far untested by the market, box format
BARECON 'A'	- Standard bareboat charter party
BARECON 'B'	- Bareboat charter party especially used for new buildings
BARECON '89	- Amalgamation of A and B- box type

In assessing the relative commercial use of these charter parties it is worth putting them in the context of the amount of bulk coal, ore, grain, phosphates etc. actually moved by sea and therefore under charter parties of one type or another. The following are the 1998 figures.

Iron Ore	419 million tons
Steam coal	279
Coking coal	171
Total coal	450
Wheat/coarse grains	167
Soya beans	41
Total grain	207
Bauxite/alumina	55
Phosphate rock	31
Sugar	37
Agribulks	93
Fertiliser	64
Scrap	46
Cement	45