

MV "WILLI SALAMON" - A/C DAEYANG

MV "Willi Sxxxxxx" dated Sept. 16, 2004 C/P fixed between XXIT, Taipei and Dxyang, Seoul

1.	C/P DATE :	2004/9/16
2.	HIRE RATE :	US\$30,200.00
3.	COMMENCEMENT (DELIVERY DATE) :	2004/10/9 09:54 GMT
4.	DURATION :	11-13M +/- 7天
5.	EXPECTED DATE OF REDELIVERY :	2005/9/2 09:54 GMT
6.	WHEN AND WHERE SHE GOT GROUNDED :	2005/5/23 19:30 LT, Fangcheng, Guangxi, China
7.	THE PERIOD TO BE OFF-HIRED, FROM WHEN TO WHEN :	FM 2005/5/23 19:30LT TO 2005/5/24 14:10 LT FM 2005/6/20 05:24LT TO 2005/7/10 05:12 LT
8.	THE MARKET RATE AT THE TIME OF BEING OFF-HIRE :	2005/6/20 (REDELIVERY DATE)
		3a. Nopac Round : 14,781
		Average 4 TCs : 19,063
9.	10-DAY OFF-HIRE, => CHARTERERS' CANCELLATION CLAUSE :	
	CLAUSE 80, PARAGRAPH 4: IF VESSEL IS PLACED OFF-HIRE MORE THAN 10 CONSECUTIVE DAYS, CHARTERERS HAVE THE RIGHT TO CANCEL THIS CHARTER.	