## M.V. "NATIONAL PROSPERITY" V.56 DATED 02/AUG/2005 C/P FIXED BETWEEN XXIT, TAIPEI, AND CXXGILL, GENOA

| C/P DATE:         | 02/AUG/2005                                      |
|-------------------|--|
| HIRE RATE :       | US\$8,750/DAY                                    |
| DELIVERY LAYCAN : | 07/AUG/2005~11/AUG/2005                          |
| DELIVERY PLACE :  | AT DLOSP HOPING, TAIWAN                          |
| TRADE :           | 1 TIME CHARTER TRIP VIA AUSSIE TO CHINA          |
| 06/AUG/2005:      | UNDER V.55, ENTERED HO-PING, COLLIDED BREAKWATER |
|                   | AND GROUNDED, INFORMED CHARTERERS OF V.56,       |
|                   | CXXGILL.   |
| 11/AUG/2005:      | REFLOADTED AND BERTHED FOR DISCHARGING.          |
| 12/AUG/2005:      | OWNERS ASKED FOR CANCELLATION BECAUSE NO         |
|                   | SCHEDULE OF HER COMPLETION OF REPAIRING WAS      |
|                   | GIVEN.   |
|                   | (COMMERCIAL FRUSTRATION ?)                       |
|                   | MARKET RATE US\$13,956/DAY                       |
| 15/AUG/2005:      | CHARTERERS REPLIED WITHOUT CANCELLATION, BUT     |
|                   | REQUIRED OWNERS TO KEEP THEM POSTED OF HER       |
|                   | SCHEDULE OF COMPLETION REPAIRING.                |
| 18/AUG/2005:      | COMPLETED DISCHARGE OF CARGO.                    |
| 19/AUG/2005:      | ARRIVED AT CSBC, KAOHSIUNG FOR REPAIRING.        |
| 22/AUG/2005:      | CHARTERERS CONFIRMED TO TAKE DELIVERY OF THE     |
|                   | VESSEL AFTER SHE COMPLETES REPAIRING.            |
|                   | MARKET RATE US\$19,406/DAY                       |
| 30/AUG/2005:      | CHARTERERS AGREED TO REIMBURSE FOR               |
|                   | COMPENSATION.                                    |
| 5/SEPT/2005 :     | THE VESSEL COMPLETES REAPAIRING AT CSBC AND      |
|                   | DELIVERED TO CXXGILL AT DLOSP KAOHSIUNG.         |